

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
MANSEHRA, INC.	§	Case No. 12-10495 BP1
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Stephen J. Zayler
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1- EXHIBIT A
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 12-10495 BP1 Judge: BILL PARKER
Case Name: MANSEHRA, INC.

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 08/06/12 (f)
341(a) Meeting Date: 09/14/12
Claims Bar Date: 12/11/12

For Period Ending: 02/04/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 6701 W. Port Arthur Road, Port Arthur, Texas Legal	175,920.00	0.00		90,000.00	FA
2. Community Bank Accounts #1508 - #1516 - #0524	0.00	0.00		0.00	FA
3. Entergy	3,000.00	3,000.00		0.00	FA
4. Sales Tax Bond	10,000.00	10,000.00		11,500.00	FA
5. Lease for \$250 Per Month	250.00	250.00		250.00	FA
6. Cash Register \$850; 12 Door Cooler \$18,000; Shelve	42,500.00	0.00		0.00	FA
7. Cigarettes \$4,500; Tobacco \$1,200; Soft Drinks \$3,	20,250.00	0.00		0.00	FA
8. 6397 66th Street, Port Arthur, TX 77640 (u)	0.00	40,000.00	OA	5,000.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$251,920.00	\$53,250.00	\$106,750.00	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/13 Current Projected Date of Final Report (TFR): 12/31/14

/s/ Stephen J. Zayler

Date: 02/04/15

STEPHEN J. ZAYLER

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 12-10495 BP1
Case Name: MANSEHRA, INC.

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1440 Money Market - Interest Bearing

Taxpayer ID No: *****8461
For Period Ending: 02/04/15

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/19/12	5	AHMED FAYYAZ 2397 66TH STREET PORT ARTHUR, TX 77640	BALANCE FORWARD RENT	250.00		0.00 250.00
10/04/12	4	TEXAS COMPTROLLER OF PUBLIC ACCOUNTS	SALES TAX BOND REFUND	10,500.00		10,750.00
10/16/12		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		0.06	10,749.94
11/06/12		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		5.98	10,743.96
12/07/12		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		6.62	10,737.34
01/08/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		6.84	10,730.50
02/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		11.39	10,719.11
03/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		10.28	10,708.83
03/18/13	4	TEXAS COMPTROLLER OF PUBLIC ACCOUNTS	REFUND	1,000.00		11,708.83
04/05/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		11.82	11,697.01
05/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		12.02	11,684.99
06/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		12.41	11,672.58
07/08/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		11.99	11,660.59
08/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		12.38	11,648.21
09/09/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		12.37	11,635.84
10/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		11.96	11,623.88
10/10/13	001001	SANDRA D. SORRELL, CPA 5036 CHAMPIONS DRIVE LUFKIN, TX 75901	ACCOUNTANT FEES Per Order 10-10-2013		525.00	11,098.88
11/07/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		12.07	11,086.81
12/06/13		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		11.39	11,075.42
01/08/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		11.76	11,063.66
02/07/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		11.75	11,051.91
02/21/14	8	OSAMA FAYYAZ 2397 66TH STREET PORT ARTHUR, TX 77640	EARNEST MONEY	5,000.00		16,051.91

Page Subtotals 16,750.00 698.09

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 12-10495 BP1
Case Name: MANSEHRA, INC.

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1440 Money Market - Interest Bearing

Taxpayer ID No: *****8461
For Period Ending: 02/04/15

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/07/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		11.46	16,040.45
04/07/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		17.03	16,023.42
04/25/14	1	JEFFERSON COUNTY TITLE INSURANCE CO.	SALE OF REAL PROPERTY	38,396.64		54,420.06
		JEFFERSON COUNTY TITLE INSURANCE CO	Memo Amount: 90,000.00			
			Gross Proceeds			
		JEFFERSON COUNTY TAX ASSESSOR-COLLE	Memo Amount: (21,486.13)			
		RE/MAX FIRST	Memo Amount: (5,400.00)			
			Real Estate Commission			
		JEFFERSON COUNTY TITLE INSURANCE CO	Memo Amount: (1,633.97)			
			Prorata Ad Valorem Taxes			
		JEFFERSON COUNTY TITLE INSURANCE CO	Memo Amount: (1,779.01)			
			Closing Fees & Costs			
		PROPEL FINANCIAL SERVICES	Memo Amount: (21,304.25)			
			Payoff of Real Estate Note			
05/07/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		25.67	54,394.39
05/22/14	001002	BUSINESS LOAN CENTER	PROCEEDS FROM SALE OF REAL ESTATE		29,396.64	24,997.75
		c/o QUILLING, SELANDER, LOWNDS, WINSLETT & MOSER, P.C.	Per Order 05/22/14			
		2001 Bryan Street, Ste. 1800				
		Dallas, TX 75201				
06/06/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		55.74	24,942.01
07/09/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		25.63	24,916.38
08/07/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		26.46	24,889.92
09/08/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		26.43	24,863.49
09/30/14	001003	SANDRA D. SORRELL, CPA	ACCOUNTANT FEES		525.00	24,338.49
		5036 CHAMPIONS DRIVE	Per Order 09/30/14			
		LUFKIN, TX 75901				
10/07/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		25.55	24,312.94

Page Subtotals 38,396.64 30,135.61

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit B

Case No: 12-10495 BP1
Case Name: MANSEHRA, INC.

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1440 Money Market - Interest Bearing

Taxpayer ID No: *****8461
For Period Ending: 02/04/15

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
11/07/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		25.85	24,287.09
12/02/14	001004	OSAMA FAYYAZ 2397 66th Street Port Arthur, TX 77640	REFUND OF EARNEST MONEY Per Order 12/01/2014		5,000.00	19,287.09
12/05/14		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		24.96	19,262.13
12/08/14	001005	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743	ATTORNEY FEES Per Order 12/08/2014		4,521.56	14,740.57
01/08/15		FIRST NATIONAL BANK OF VINITA	BANK SERVICE FEE		18.59	14,721.98
01/12/15	001006	SANDRA D. SORRELL, CPA 5036 CHAMPIONS DRIVE LUFKIN, TX 75901	ACCOUNTANT FEES Per Order 12-30-2014		525.00	14,196.98

Memo Allocation Receipts: 90,000.00
Memo Allocation Disbursements: 51,603.36

Memo Allocation Net: 38,396.64

COLUMN TOTALS 55,146.64 40,949.66 14,196.98
Less: Bank Transfers/CD's 0.00 0.00
Subtotal 55,146.64 40,949.66
Less: Payments to Debtors 0.00
Net 55,146.64 40,949.66

Total Allocation Receipts: 90,000.00
Total Allocation Disbursements: 51,603.36

Total Memo Allocation Net: 38,396.64

	NET	ACCOUNT
TOTAL - ALL ACCOUNTS	DISBURSEMENTS	BALANCE
Money Market - Interest Bearing - *****1440	55,146.64	40,949.66
	-----	-----
	55,146.64	14,196.98
	=====	=====
(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 10,115.96

FORM 2 - EXHIBIT B
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4
Exhibit B

Case No: 12-10495 BP1
Case Name: MANSEHRA, INC.

Trustee Name: Stephen J. Zayler
Bank Name: FIRST NATIONAL BANK OF VINITA
Account Number / CD #: *****1440 Money Market - Interest Bearing

Taxpayer ID No: *****8461
For Period Ending: 02/04/15

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals 0.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: February 04, 2015

Case Number: 12-10495
Debtor Name: MANSEHRA, INC.

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
025 AF	SANDRA D. SORRELL, CPA 5036 CHAMPIONS DRIVE LUFKIN, TX 75901	Administrative		\$1,575.00	\$1,575.00	\$0.00
025 OT7	OSAMA FAYYAZ 2397 66th Street Port Arthur, TX 77640	Administrative		\$5,000.00	\$5,000.00	\$0.00
025 TAF	STEPHEN J. ZAYLER ATTORNEY AT LAW P. O. BOX 150743 LUFKIN, TX 75915-0743	Administrative		\$4,521.56	\$4,521.56	\$0.00
050 SC	BUSINESS LOAN CENTER c/o QUILLING, SELANDER, LOWNDS, WINSLETT & MOSER, P.C. 2001 Bryan Street, Ste. 1800 Dallas, TX 75201	Secured		\$29,396.64	\$29,396.64	\$0.00
000007 050 SC	Propel Financial Services, L.L.C. c/o John Lane & Associates 8526 N. New Braunfels San Antonio, Texas 78217 210-828-8900	Secured		\$18,207.19	\$0.00	\$18,207.19
000003A 061 PTL	Internal Revenue Service Centralized Insolvency Operations P.O. Box 7346 Philadelphia, PA 19101-7346	Priority		\$5,394.61	\$0.00	\$5,394.61
000006 061 PTL	Comptroller of Public Accounts c/o Office of the Attorney General Bankruptcy - Collections Division PO Box 12548 Austin TX 78711-2548	Priority		\$4,296.94	\$0.00	\$4,296.94
000001 070 UC	Jefferson County Tax Office C/O Clayton E. Mayfield Linebarger Goggan Blair & Sampson 1148 Park St Beaumont, TX 77701	Unsecured		\$37,844.35	\$0.00	\$37,844.35
000002 070 UC	City of Port Arthur PO Box 1089 Port Arthur, Texas 77641	Unsecured		\$14,625.12	\$0.00	\$14,625.12
000004 070 UC	Spidle & Spidle, Inc. P.O. Box 782 Port Arthur, TX 77641-0782	Unsecured		\$36,500.00	\$0.00	\$36,500.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: February 04, 2015

Case Number: 12-10495
Debtor Name: MANSEHRA, INC.

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000005 070 UC	P&L Maintenance & Service 2210 Pech Road Hc Houston, Texas 77055	Unsecured		\$7,300.00	\$0.00	\$7,300.00
000008 070 UC	Community Bank of Texas, N.A. 710 North 11th St. Beaumont, TX 77702-1502	Unsecured		\$9,214.53	\$0.00	\$9,214.53
000009 070 UC	Business Loan Center c/o Quilling, Selander et al 2001 Bryan Street, Ste. 1800 Dallas, Texas 75201	Unsecured		\$469,034.40	\$0.00	\$469,034.40
000010 070 UC	Texas Lottery PO Box 16630 Austin, Texas 78761	Unsecured		\$10,134.74	\$0.00	\$10,134.74
3B 070 UC	INTERNAL REVENUE SERVICE Centralized Insolvency Operations P. O. Box 7346 Philadelphia, PA 19101-7346	Unsecured		\$1,380.05	\$0.00	\$1,380.05
Case Totals:				\$654,425.13	\$40,493.20	\$613,931.93

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 12-10495 BP1

Case Name: MANSEHRA, INC.

Trustee Name: Stephen J. Zayler

Balance on hand

\$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
	BUSINESS LOAN CENTER c/o QUILLING, SELANDER, LOWNDS, WINSLETT & MOSER, P.C. 2001 Bryan Street, Ste. 1800 Dallas, TX 75201	\$	\$	\$	\$

Total to be paid to secured creditors

\$ _____

Remaining Balance

\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Stephen J. Zayler	\$	\$	\$
Trustee Expenses: Stephen J. Zayler	\$	\$	\$
Attorney for Trustee Fees: STEPHEN J. ZAYLER	\$	\$	\$
Attorney for Trustee Expenses: STEPHEN J. ZAYLER	\$	\$	\$

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Accountant for Trustee Fees: SANDRA D. SORRELL, CPA	\$	\$	\$
Other: OSAMA FAYYAZ	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000003A	Internal Revenue Service Centralized Insolvency Operations P.O. Box 7346 Philadelphia, PA 19101-7346	\$	\$	\$
000006	Comptroller of Public Accounts c/o Office of the Attorney General Bankruptcy - Collections Division PO Box 12548 Austin TX 78711-2548	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Jefferson County Tax Office C/O Clayton E. Mayfield Linebarger Goggan Blair & Sampson 1148 Park St Beaumont, TX 77701	\$	\$	\$
000002	City of Port Arthur PO Box 1089 Port Arthur, Texas 77641	\$	\$	\$
000004	Spidle & Spidle, Inc. P.O. Box 782 Port Arthur, TX 77641-0782	\$	\$	\$
000005	P&L Maintenance & Service 2210 Pech Road Hc Houston, Texas 77055	\$	\$	\$
000008	Community Bank of Texas, N.A. 710 North 11th St. Beaumont, TX 77702-1502	\$	\$	\$
000009	Business Loan Center c/o Quilling, Selander et al 2001 Bryan Street, Ste. 1800 Dallas, Texas 75201	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000010	Texas Lottery PO Box 16630 Austin, Texas 78761	\$	\$	\$
3B	INTERNAL REVENUE SERVICE Centralized Insolvency Operations P. O. Box 7346 Philadelphia, PA 19101- 7346	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE